Second Quarter 2026 Results

Strong operations growth offset by exchange losses on strengthening pound

Alexandria, 15th August 2026 – Lecico Egypt announces its consolidated results for the Second quarter of 2026. Revenue increased by 30% to LE 2,433.1 million, while operating profit (EBIT) increased by 37% to LE 268.2 million, reflecting continued operational momentum despite significant cost inflation. Net profit of LE 47.6 million was broadly in line with the prior year despite foreign exchange losses.

For the first six months, revenue was up 23% to LE 4,389.9 million. The Company reported an operating profit (EBIT) of LE 417.1 million compared to an operating profit of LE 412.9 million in the first half of 2025. Lecico reported a net profit of LE 90 million compared to a net profit of LE 145.5 million in the same period last year.

Lecico Egypt Chairman, Gilbert Gargour commented, “Despite continued inflationary pressures and regional uncertainty, the Group delivered one of its strongest operating performances of recent years, reflecting improving efficiency, export growth and resilient domestic demand. Our underlying operating performance remained strong throughout the quarter, however net profit was adversely affected by significant foreign exchange translation losses following the appreciation of the Egyptian Pound.

“I am pleased with our performance this quarter in the face of this volatility. The rest of the year will continue to be a challenging one with price and cost pressure on margins expected. Lecico has weathered these cycles many times over the years. I have every confidence we will emerge from 2026 a stronger business.”

Taher Gargour, Lecico Egypt CEO, added, “Our strong results through the operating line this quarter are a real achievement. Underpinning this good result is a strong effort to deliver growth and raise prices from all sides of the Company.

“Our local sales saw a boost from the launch of our luxury sub-brand with a range of new products launched and showcased. Our exports reached their highest numbers in several years on the teams’ efforts to expand our customer base and grow existing customers.

“Although outlook remains volatile, we are hoping to see top line growth continue. Whilst we expect cost inflation to remain ahead of price increases in the near term, we will continue to pursue pricing initiatives, operational efficiencies and cost reduction programmes to mitigate the impact wherever possible.

“We will look to efficiency gains to offset this inflation, but we will likely not unlock enough to offset these pressures this year. We will continue to work hard to preserve and build on our financial results in the coming quarters.”

About Lecico

Lecico (Stock symbols: LCSW.CA; LECI EY) is a leading producer of export-quality sanitary ware in the Middle East and one of the largest tile producers in Egypt, with over 50 years of experience in the industry and decades of experience as an exporter to developed markets.

Lecico benefits from significant cost advantages in labour, energy and investment costs resulting from its economies of scale and location in Egypt and Lebanon. Lecico's marketing strategy is to use its cost advantages to target the mass market with high quality pieces at competitive prices.

Lecico exports over half its sanitary ware production and has a significant presence in the United Kingdom and other European markets. Most of the Company's exports are done under the Lecico brand, although it also produces for other European brands.

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Forward-looking statements

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