



## Date set for Distribution of Treasury Shares

**Alexandria, 3<sup>rd</sup> January 2024** – Lecico Egypt S.A.E. announces to shareholders that, in accordance with the decision of Lecico Egypt's AGM held on 11/12/2023, it was decided to distribute 3,200,000 shares (treasury shares) to shareholders as bonus shares at the rate of one share for every 24 original shares (approximately 4.17%) . The company will be distributed to the holder and buyer of the share until the end of the trading session on Wednesday January 10, 2024, provided that the free shares will be distributed starting on Thursday, January 11, 2024, taking into account the compensation of fractional shares in favor of the small shareholders from the smallest to the largest, until they run out. The quantity is through the Misr Clearing, Depository and Central Registration Company.

The shares dividend allows Lecico to reward all our shareholders equitably.

## About Lecico

Lecico (Stock symbols: LCSW.CA; LECI EY) is a leading producer of export-quality sanitary ware in the Middle East and one of the largest tile producers in Egypt and Lebanon, with over 50 years of experience in the industry and decades of experience as an exporter to developed markets.

Lecico benefits from significant cost advantages in labour, energy and investment costs resulting from its economies of scale and location in Egypt and Lebanon. Lecico's marketing strategy is to use its cost advantages to target the mass market with high quality pieces at competitive prices.

Lecico exports over half its sanitary ware production and has a significant presence in the United Kingdom and other European markets. Most of the Company's exports are done under the Lecico brand, although it also produces for other European brands.

## For additional information, please contact:

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